

## After the Bell Updates

28th Aug 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in green






The Indian stock market closed in green in today's trading session. Nifty50 closed at 19306.05 levels which is up by +40.25 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed at +0.60%, -0.46% & -0.23% respectively. The top gainers of the day were power grid which gained 6.50 points, L&T gained 56.95 Points & M&M gained 29.20 points, Whereas top losers were JioFin which lost 3.35 points, Reliance which lost 24.60 Points & Adani Enterprises Lost 23.30 Points. The major announcement & news were the Mukesh Ambani explain India's energy trilemma, RBI liquidity withdrawal pushes bank CD issuance to 3 months high and BP urges more oil, gas investment while speeding energy transition.

#### Our Take

Nifty may take support from 19150 levels and resistance around at 19500 levels

Nifty Bank support may place around 44150 levels and resistance around at 44850 levels

## Market Buzz

-  HDFC Bank gains 0.5% as Goldman Sachs says 'buy', raises target price by 33%
-  Vedanta jumps after winning arbitration in \$1.1-bn cost-disallowance case
-  Exclusive: Kotak Bank expects RBI approval for Sonata Finance acquisition by FY24-end
-  Telcos' operating profit to jump 15% to Rs 1.2 lakh crore in FY24: Crisil
-  Bharat Forge stock hits all-time high on Kalyani Rafael's Rs 287.51 crore order win

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,306.05	40.25	0.21
Dow Jones	34,346.90	247.48	0.73
NASDAQ	13,590.65	126.67	0.94
S&P 500	4,405.71	29.40	0.67
FTSE 100	7,338.58	4.95	0.07
Nikkei 225*	32,197.50	570.00	1.80
Hang Seng*	18,120.50	168.00	0.94

Source : Investing.com \*(as of 03:55 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,494.65	263.20	0.60
Nifty IT	30,773.60	-140.95	-0.46
Nifty FMCG	51,390.80	-116.00	-0.23
Nifty Pharma	15,161.80	136.60	0.91

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
POWERGRID	2.77	JIOFIN	-2.05
LT	2.11	RELIANCE	-1.27
CIPLA	1.95	ADANIENT	-0.87
M&M	1.83	HINDALCO	-0.87

BPCL	1.53	NESTLEIND	-0.82
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# Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
LT	L	BULLISH	2596.64	2763.67
M&M	L	BULLISH	1502.67	1562.25
HINDALCO	S	BEARISH	430.07	465.16
RELIANCE	S	BEARISH	2391.64	2569.52
BPCL	L	BULLISH	344.66	366.24

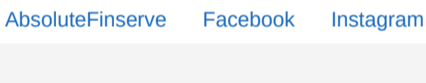
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